

Asbury UMC Corpus Christi
Summary Monthly Report for:
10/31/2022 (*)

	<u>Annual Budget</u>	<u>Actual YTD</u>	<i>expected % through 10/31/2022</i>
			83.3%
Contributions	\$ <u>695,000</u>	\$ <u>549,708</u>	79.1%
Ministries	\$ 60,034	\$ 62,499	104.1%
Facilities	\$ 118,790	\$ 98,147	82.6%
Office	\$ 35,450	\$ 28,288	79.8%
Staff	\$ 286,739	\$ 245,299	85.5%
Bank processing fees	\$ 1,700	\$ 1,506	88.6%
Apportionments	\$ 52,685	\$ 43,727	83.0%
P&I TMF loan	\$ <u>132,835</u>	\$ <u>110,299</u>	83.0%
Expenditures	\$ <u>688,234</u>	\$ <u>589,765</u>	85.7%
Net cash inflow (outflow)	\$ <u>6,766</u>	\$ <u>(40,057)</u>	

(*) see AsbutyCC website for 2022 YTD financial statements and the 2022 approved budget details

(**) net cash outflow was funded primarily by a \$43,400 reduction in cash balances (general fund plus designated fund) between 12/31/21 and 10/31/22

Asbury United Methodist Church
Balance Sheet
 As of October 31, 2022

11/04/22
 Cash Basis

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
CASH	
General Fund Checking	66,707.38
Designated Funds Checking	73,265.31
TMF Savings #1536	98,912.71
TMF FR #2230 Money Market	26,012.35
Total CASH	264,897.75
Total Checking/Savings	264,897.75
Total Current Assets	264,897.75
Fixed Assets	
EQUIPMENT	56,972.59
BUILDING	3,040,661.73
LAND	339,058.15
Total Fixed Assets	3,436,692.47
TOTAL ASSETS	3,701,590.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
O/S Payroll Checks	156.11
PAYROLL LIABILITIES	
SP HSA Deduction	38.60
SP Retirement W/H	-68.12
SS & Medicare Taxes W/H	-153.00
Total PAYROLL LIABILITIES	-182.52
Total Other Current Liabilities	-26.41
Total Current Liabilities	-26.41
Long Term Liabilities	
MORTGAGE BALANCE	734,668.66
Total Long Term Liabilities	734,668.66
Total Liabilities	734,642.25
Equity	
PERM RESTRICTED NET ASSETS	
Savings - TMF Building Fund	98,912.71
FR Endowment Fund	26,012.35
Total PERM RESTRICTED NET ASSETS	124,925.06
UNRESTRICTED NET ASSETS	2,787,866.43
Net Income	54,156.48
Total Equity	2,966,947.97
TOTAL LIABILITIES & EQUITY	3,701,590.22

139,972
 (10,582) PP OWED
 \$ 129,390 SUPPLIER
 172,780
 (129,390)
 43,390 = Δ FROM 12/31/21 TO 10/31/22
 SEE PAGE 3

11/04/22
Cash Basis

Asbury United Methodist Church Designated Fund Balance Report December 30, 2008 through October 31, 2022

	Dec 30, '08 - Oct 31, 22
Apportionments	3,000.19
Branches Class	94.49
Capital Expenditures	4,924.46
Celebration Class	530.10
CR Books & Supplies	11,483.15
Debt Mortgage	838.88
Food Pantry	10,692.63
Memorial	3,088.39
Missions	4,765.32
Pumpkin Patch	20,848.12
Scholarships	8,739.17
Seeker's Class	4,166.24
Staff Love Offerings	200.00
UMCOR	10.00
TOTAL	73,381.14

9,173 9/30/22

396.41 9/30/22

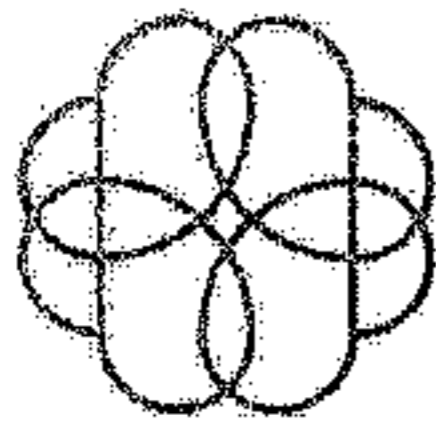
PUMPKIN PATCH ANALYSIS

$\$ 28,200$ PP sales 2022
 $\times 0.35$ ASBURYCC'S SHARING %

 $\$ 9,870$ ASBURYCC'S PP SHARE 2022
 396 (2) BALANCE PP 9/30/22

$\$ 10,266$
 \uparrow $\$ 20,848$
 $(10,266)$

 $10,582$ OWED TO PP SUPPLIER



TMF
Stewarding Potential

11709 Boulder Lane Suite 100
Austin, Texas 78726-1808
Fax 512/331-0670
Phone 800/933-5502

Payment Receipt

Asbury U.M.C.
Business Administrator
7501 S. Staples St.
Corpus Christi, TX 78413

.7.5123

C.C.:Asbury #4

This is to acknowledge receipt of your payment which has been applied as follows:

Amount received October 6, 2022	\$1,640.00	} Designated Funds
Amount applied to interest	\$0.00	
Amount applied to principal	① \$1,640.00	

Principal Balance \$741,558.37

Amount received October 6, 2022	\$9,440.00	} General Acct
Amount applied to interest	\$2,550.29	
Amount applied to principal	② \$6,889.71	

Principal Balance \$734,668.66

Current Interest Rate 5.2500 %

① \$ 1,640
② 6,890

③ \$ 8,530

Thank you for your payment.

TMF

11709 Boulder Lane Suite 100
Austin, Texas 78726-1808
Phone 800/933-5502

Coupon

PRINCIPAL PAID 2022

C.C.:Asbury #4

Loan # 280.7.5123

Special Instructions to TMF

③ \$ 75,041 9/30/22
8,530 10/22

\$ 83,571 2TD 10/22

5:18 PM
11/04/22
Cash Basis

Asbury United Methodist Church Profit & Loss Budget vs. Actual

January through October 2022

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
Income				
Other Income	18,286.95			
Building Fund Income	0.00	0.00	0.00	0.0%
General Fund Income	448,030.33	495,000.00	-46,969.67	90.5%
Temp. Restricted Income Accts	117,552.28	84,166.70	33,385.58	139.7%
Total Income	583,869.56	579,166.70	4,702.86	100.8%
Gross Profit				
	583,869.56	579,166.70	4,702.86	100.8%
Expense				
Reconciliation Discrepancies	109.33			
TRUSTEES				
Equipment Repairs	1,452.50	2,500.00	-1,047.50	58.1%
Grounds Maintenance				
Grounds Maint - other	517.11	291.70	225.41	177.3%
Mowing	199.29	416.70	-217.41	47.8%
Pest control services	420.00	700.00	-280.00	60.0%
Total Grounds Maintenance	1,136.40	1,408.40	-272.00	80.7%
Building Maintenance				
License/Permits/Health Permits	99.50	333.40	-233.90	29.8%
General maintenance	2,287.10	4,166.70	-1,879.60	54.9%
Elevator Maintenance	2,820.29	2,875.00	-54.71	98.1%
Fire Monitoring	3,372.03	2,500.00	872.03	134.9%
Total Building Maintenance	8,578.92	9,875.10	-1,296.18	86.9%
Total TRUSTEES	11,167.82	13,783.50	-2,615.68	81.0%
OPERATIONS				
Annual Conference	1,841.21	2,083.40	-242.19	88.4%
Media / IT				
Advertising	12.98			
Website/IT	8,226.09	6,250.00	1,976.09	131.6%
Media/Ads/Banners	995.09	2,666.70	-1,671.61	37.3%
Media / IT - Other	591.18			
Total Media / IT	9,825.34	8,916.70	908.64	110.2%
Professional Fees	2,000.00	1,250.00	750.00	160.0%
Mortgage Interest	26,728.14	0.00	26,728.14	100.0%
Utilities				
Water/Gas	4,977.38	2,916.70	2,060.68	170.7%
Electricity - Worship	11,370.72	10,416.70	954.02	109.2%
Electricity - CLC Bldg	11,558.39	10,416.70	1,141.69	111.0%
Flood Lights	2,393.58	2,500.00	-106.42	95.7%
Garbage	1,942.82	2,000.00	-57.18	97.1%
Total Utilities	32,242.89	28,250.10	3,992.79	114.1%
Property Insurance	51,056.80	45,000.00	6,056.80	113.5%
Telephone	1,855.83	1,750.00	105.83	106.0%
Lease/Maintenance Contracts				
Copier/Printer Lease	12,578.98	15,000.00	-2,421.02	83.9%
Bank Service Fees				
Vanco ACH/MS Fees	385.31	750.00	-364.69	51.4%
Bank Service Fees - Other	1,120.27	666.70	453.57	168.0%
Total Bank Service Fees	1,505.58	1,416.70	88.88	106.3%
Memberships/Subscriptions	548.10	166.70	381.40	328.8%
Total Lease/Maintenance Contracts	14,632.66	16,583.40	-1,950.74	88.2%
Office Supplies				
Office Misc	1,066.38	1,500.00	-433.62	71.1%
Office Supplies - Other	148.04			
Total Office Supplies	1,214.42	1,500.00	-285.58	81.0%
Maintenance Supplies				
Postage	280.80	1,666.70	-140.10	91.6%
Kitchen Supplies	295.80	625.00	-344.20	44.9%
		208.40	87.40	141.9%
Total OPERATIONS	143,500.49	107,833.70	35,666.79	133.1%
APPORTIONMENTS				
WORSHIP	43,727.41	43,904.20	-176.79	99.6%
Contract Musicians				
Worship Supplies	1,980.03	2,916.70	-2,953.09	-1.2%
Worship Flowers	-36.39	583.40	161.20	127.6%
Music Ministry	744.60	7,625.00	-3,171.42	58.4%
Total WORSHIP	7,141.82	11,125.10	-3,983.28	64.2%

① \$583,870
 (23,580) ①
 \$560,290
 (10,582)
549,708

\$12,500 APPORTIONMENT
 11,080 DEBT
 \$23,580 See also page
 P. 3
 AMOUNT INCLUDED AS AN
 "IN/OUT" IN INCOME AND
 EXPENSE ACCOUNT

PUMPING PATCH
 PAYABLE
 4 TO 10/31/22
 CONTRIBUTIONS

Page 1

Asbury United Methodist Church Profit & Loss Budget vs. Actual

January through October 2022

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
YOUTH MINISTRY				
General Youth Ministry	418.53			
Youth Outreach Events	156.34	1,000.00	-843.66	15.6%
Youth Sun - Shockwave	0.00	1,250.00	-1,250.00	0.0%
Youth Meals	231.14	1,250.00	-1,018.86	18.5%
Youth SS Curriculum	672.28	416.70	255.58	161.3%
Total YOUTH MINISTRY	1,476.29	3,916.70	-2,440.41	37.7%
CHILDREN'S MINISTRY				
Kids Summer Camp	94.54	166.70	-72.16	56.7%
Birthday for Jesus	29.52	166.70	-137.18	17.7%
Easter Egg Hunt	271.84	166.70	105.14	163.1%
Jerusalem Market	0.00	166.70	-166.70	0.0%
Overnight Bible Camp	66.66	166.70	-100.04	40.0%
Kids Nite out	62.29	195.40	-133.11	31.9%
Children's Ministry	386.70	250.00	136.70	154.7%
TeamKid!	-791.29	416.70	-1,207.99	-189.9%
Children's Story Time	0.00	250.00	-250.00	0.0%
Children's Special Events	472.66	250.00	222.66	189.1%
Children's Teacher Train/Appec	194.73	416.70	-221.97	46.7%
Children's Music/Craft Supplies	199.01	166.70	32.31	119.4%
Vacation Bible School	4,144.96	2,916.70	1,228.26	142.1%
Preschool SS Curriculum	47.77	166.70	-118.93	28.7%
Elementary SS Curriculum	250.00	416.70	-166.70	60.0%
General Children's Ministry	110.71			
Nursery	172.18	83.40	88.78	206.5%
Total CHILDREN'S MINISTRY	5,712.28	6,362.50	-650.22	89.8%
ADULT MINISTRY				
Assoc Pastor Ministry				
Homebound Ministries	37.32	208.40	-171.08	17.9%
Stephen Ministry	269.41	2,083.40	-1,813.99	12.9%
Senior Ministry	0.00	833.40	-833.40	0.0%
Total Assoc Pastor Ministry	306.73	3,125.20	-2,818.47	9.8%
Adult Sunday School Classes				
Companions in Christ	270.25	666.70	-396.45	40.5%
Impact	0.00	666.70	-666.70	0.0%
Seekers	0.00	666.70	-666.70	0.0%
Crossroads	0.00	666.70	-666.70	0.0%
Celebrations	0.00	666.70	-666.70	0.0%
Total Adult Sunday School Classes	270.25	3,333.50	-3,063.25	8.1%
First Impressions	412.80	916.70	-503.90	45.0%
Adult Ministry - Other	-1,638.81	1,666.70	-3,305.51	-98.3%
Hospitality Ministry	2,765.05	833.40	1,931.65	331.8%
Adult Leadership	0.00	1,250.00	-1,250.00	0.0%
United Methodist Men	544.86	1,666.70	-1,121.84	32.7%
Education/Discipleship	3,180.92	2,500.00	680.92	127.2%
Women's Connection	828.75	1,666.70	-837.95	49.7%
Celebrate Recovery				
CR Books & Supplies	0.00	4,166.70	-4,166.70	0.0%
CR Food Service	-50.00	1,666.70	-1,716.70	-3.0%
Total Celebrate Recovery	-50.00	5,833.40	-5,883.40	-0.9%
ADULT MINISTRY - Other	139.90			
Total ADULT MINISTRY	6,760.45	22,792.30	-16,031.85	29.7%
Temp. Restricted Expense Accts	64,545.98	124,862.70	-60,316.72	51.7%
STAFF BENEFITS				
Love Offering Transfer	0.00	0.00	0.00	0.0%
Staff Bonus	0.00	0.00	0.00	0.0%
Staff Misc	272.06	291.70	-19.64	93.3%
Staff Retreat	0.00	208.40	-208.40	0.0%
Staff S S & Medicare	9,287.42	10,000.00	-712.58	92.9%
SP Family & Individual Medical	9,250.00	9,000.00	250.00	102.8%
SP CRSP/PPP	8,475.00	8,475.00	0.00	100.0%
STAFF BENEFITS - Other	0.00	0.00	0.00	0.0%
Total STAFF BENEFITS	27,284.48	27,975.10	-690.62	97.5%
PAYROLL EXPENSES				
Staff Payroll				
Administrative Wages	18,399.59	15,253.40	3,146.19	120.6%
Nursery Staff Wages	2,244.13	2,600.00	-355.87	86.3%
Worship Tech Support Wages	0.00	1,666.70	-1,666.70	0.0%
Children Ministries Dir Wages	18,276.94	18,000.00	276.94	101.5%
Youth Director Wages	12,367.20	15,000.00	-2,632.80	82.4%
Custodial Wages	18,768.67	19,166.70	-398.03	97.9%
Business Administrator Wages	13,200.00	13,000.00	200.00	101.5%
Worship Director Wages	17,600.00	17,333.40	266.60	101.5%
Media/IT	22,216.00	21,666.70	549.30	102.5%
Total Staff Payroll	123,072.53	123,686.90	-614.37	99.5%

64,546
 (23,580) SEE PAGE 5
\$ 40,966

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Asbury United Methodist Church Profit & Loss Budget vs. Actual

January through October 2022

	Jan - Oct 22	Budget	\$ Over Budget	% of Budget
Associate Pastor Compensation				
AP Housing Allowance	6,515.52	6,416.70	98.82	101.5%
AP Utilities	6,346.34	6,250.00	96.34	101.5%
AP Reimbursables	1,428.73	2,500.00	-1,071.27	57.1%
Associate Pastor Salary	12,861.64	12,666.70	194.94	101.5%
Total Associate Pastor Compensation	27,152.23	27,833.40	-681.17	97.6%
Senior Pastor Compensation				
SP Utilities	5,879.76	3,333.40	2,546.36	176.4%
SP Retirement	0.00			
SP Housing Allowance	14,215.52	14,000.00	215.52	101.5%
SP Reimbursables	5,235.87	2,500.00	2,735.87	209.4%
Senior Pastor Salary	42,730.82	42,083.40	647.42	101.5%
Total Senior Pastor Compensation	68,061.97	61,916.80	6,145.17	109.9%
PAYROLL EXPENSES - Other	0.00			
Total PAYROLL EXPENSES	218,286.73	213,437.10	4,849.63	102.3%
Total Expense	529,713.08	575,992.90	-46,279.82	92.0%
Net Income	54,156.48	3,173.80	50,982.68	1,706.4%

NET INCOME \$ 54,156.48

LESS: PRINCIPAL ON
MORTGAGE

RATIO YTD
JAN-OCT, '22 (83,571)

see page 4

NET CASH OUTFLOW (29,475)
1-10/22

BEFORE PUMPKIN
PATCH ADJUSTMENT

LESS: PUMPKIN
PATCH
PAYABLE TO
SUPPLIER (10,582)

NET CASH
OUTFLOW
1-10/2022 (40,057)