

Asbury Methodist Church

Proposed Budget 2024 Version 3

			1.116	1.032
	Approved Annual	YTD	Annualized	PROPOSED
	2023 Budget	11/22/2023	2023 Actual	Annual 2024
				Budget
Revenue				
4000 General fund contributions	614,000.00	471,472.00	526,294.33	581,000.00
4005 Unrestricted memorials/honor of		100.00	100.00	
Total 4000 General fund contributions		\$ 471,572.00	\$ 526,394.33	
4100 Other income	15,000.00	150.00	167.44	0.00
4110 Building rentals	10,000.00	17,180.00	19,177.67	18,000.00
Total 4100 Other income	\$ 25,000.00	\$ 17,330.00	\$ 19,345.12	\$ 18,000.00
4900 Net assets released from restrictions	130,000.00	104,078.00	116,180.09	80,000.00
Total Revenue	\$ 769,000.00	\$ 592,980.00	\$ 661,919.53	\$ 679,000.00
Gross Profit	\$ 769,000.00	\$ 592,980.00	\$ 661,919.53	\$ 679,000.00
Expenditures				
5000 Ministries				
5100 Corporate worship ministry				
5101 Contract musicians	4,000.00	2,500.00	4,000.00	5,000.00
5102 Worship supplies	2,000.00	1,294.83	1,445.39	2,000.00
5103 Worship flowers	700.00	411.70	459.57	700.00
5104 Music ministry	7,950.00	1,741.03	5,743.48	3,000.00
Total 5100 Corporate worship ministry	\$ 14,650.00	\$ 5,947.56	\$ 11,648.44	\$ 10,700.00
5200 Children's ministry		0.00	0.00	
5201 Kids Summer Camp	1,600.00	2,491.97	2,491.97	2,500.00
5202 Birthday for Jesus	200.00	142.18	142.18	150.00
5203 Easter Egg Hunt	300.00			300.00
5204 Jerusalem Market	300.00			500.00
5205 Overnight Bible Camp	200.00	61.41	68.55	200.00
5206 Kids Nite out	300.00			300.00
5207 Children's ministry other	300.00	604.82	675.15	300.00
5208 TeamKid!	400.00	23.64	26.39	400.00
5209 Children's Story Time	300.00			300.00
5211 Children's Special Events	500.00			500.00
5214 Children's Teacher Train/Apprec	500.00			500.00
5216 Children's Music/Craft Supplies	800.00			800.00
5217 Vacation Bible School	3,500.00	3,158.12	3,158.12	3,500.00
5219 Preschool SS Curriculum	300.00	695.94	776.86	650.00
5220 Elementary SS Curriculum	500.00	759.63	847.96	700.00
5221 Nursery	200.00			200.00
Total 5200 Children's ministry	\$ 10,200.00	\$ 7,937.71	\$ 8,187.18	\$ 11,800.00
5300 Student ministries				
5301 General youth ministry	2,500.00	52.69	52.69	2,500.00
5302 Youth outreach events	1,000.00			1,000.00
5306 Youth camps & retreats		900.00	900.00	4,000.00

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5307 Youth meals	2,000.00	178.71	199.49	2,000.00
5308 Youth SS curriculum	1,500.00	409.24	456.83	1,500.00
5310 Pumpkin Patch	0.00	20,731.78	20,731.78	0.00
Total 5300 Student ministries	\$ 5,500.00	\$ 22,272.42	\$ 22,340.79	\$ 11,000.00
5400 Celebrate Recovery				
5401 CR Books & Supplies		1,088.40	1,088.40	0.00
Total 5400 Celebrate Recovery		\$ 1,088.40	\$ 1,088.40	\$ 0.00
5500 Adult discipleship ministries		0.00	0.00	
5501 Companions in Christ	600.00	28.72	32.06	600.00
5502 Impact	600.00			600.00
5503 Seekers	600.00	1,927.73	1,927.73	600.00
5504 Crossroads	600.00			600.00
5505 Celebrations	600.00			600.00
5508 Education/Discipleship	4,000.00	1,817.54	2,028.88	2,200.00
5510 First Impressions	1,100.00			1,100.00
5520 Hospitality ministry	2,500.00	3,549.77	3,962.53	4,000.00
5530 Adult leadership	1,500.00			1,500.00
5540 Adult ministry - other	1,000.00	180.46	201.44	1,000.00
	0.00	0.00	0.00	0.00
Total 5500 Adult discipleship ministries	\$ 13,100.00	\$ 7,504.22	\$ 8,152.65	\$ 12,800.00
5600 Women's Connection	2,000.00	929.11	1,037.15	2,000.00
5700 United Methodist Men	2,000.00			0.00
5800 Stephen Ministry		-20.00	-20.00	0.00
5801 Homebound ministries	250.00	190.04	212.14	500.00
5802 Stephen ministry other	2,500.00	863.82	964.26	3,330.00
5803 Senior ministry	1,000.00	156.71	174.93	900.00
Total 5800 Stephen Ministry	\$ 3,750.00	\$ 1,190.57	\$ 1,331.33	\$ 4,730.00
5900 Food Pantry	3,000.00	2,057.83	2,297.11	3,000.00
5920 Missions	1,000.00	19.33	21.58	1,000.00
5920 Thanksgiving for Community	0.00	0.00	0.00	0.00
Total 5000 Ministries	\$ 55,200.00	\$ 48,947.15	\$ 56,104.62	\$ 57,030.00
6000 Facilities				
6100 Facilities - variable				
6110 Equipment repairs	13,700.00	2,548.00	2,844.28	6,000.00
6120 Grounds maintenance	0.00	254.81	284.44	600.00
6121 Grounds Maint - other	500.00	0.00	0.00	0.00
6122 Mowing	500.00			500.00
6123 Pest control services	900.00	428.51	478.34	800.00
6130 Building Maintenance		60.39	67.41	0.00
6131 License/Permits/Health Permits	450.00	99.50	111.07	500.00

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6132 General building maintenance	5,000.00	2,759.69	3,080.58	4,000.00
6133 Elevator maintenance	3,560.00	3,257.32	3,636.08	3,800.00
6134 Fire monitoring	3,000.00	3,926.50	4,383.07	3,700.00
Total 6100 Facilities - variable	\$ 27,110.00	\$ 13,334.72	\$ 14,885.27	\$ 19,900.00
6300 Facilities - fixed				
6331 Water/gas	6,600.00	5,699.37	6,362.09	6,100.00
6332 Electricity - worship center	13,500.00	12,152.93	13,566.06	13,100.00
6333 Electricity - CLB	13,500.00	12,175.99	13,591.80	13,100.00
6334 Electricity - flood lights	3,000.00	2,369.81	2,645.37	2,500.00
6335 Trash service	2,100.00	1,947.30	2,173.73	2,200.00
6340 Property insurance	70,351.00	59,727.39	59,729.14	57,600.00
6350 Telephone	2,100.00	2,144.22	2,393.55	2,500.00
Total 6300 Facilities - fixed	\$ 111,151.00	\$ 96,217.01	\$ 100,461.74	\$ 97,100.00
Total 6000 Facilities	\$ 138,261.00	\$ 109,551.73	\$ 115,347.01	\$ 117,000.00
6500 Office				
6510 Annual conference	2,000.00	1,561.83	1,561.83	2,000.00
6520 Media/IT		0.00	0.00	0.00
6521 Website	200.00	275.00	306.98	300.00
6522 Media/ads/banners	3,200.00	1,554.81	1,735.60	3,000.00
6523 IT equipment	3,700.00	1,041.44	1,162.54	3,000.00
6524 IT subscriptions etc	3,600.00	3,157.52	3,524.67	4,500.00
Total 6520 Media/IT	\$ 10,700.00	\$ 6,028.77	\$ 6,729.79	\$ 10,800.00
6530 Professional fees	2,000.00	2,544.25	2,544.25	2,000.00
6540 Lease/maintenance contracts				
6541 Copier/printer lease	18,000.00	13,346.62	14,898.55	18,000.00
Total 6540 Lease/maintenance contracts	\$ 18,000.00	\$ 13,346.62	\$ 14,898.55	\$ 18,000.00
6550 Memberships/subscriptions	1,100.00	1,377.09	1,537.22	1,900.00
6560 Office expenses				
6561 Office supplies	1,800.00	485.65	542.12	1,000.00
6562 Office - misc other		425.01	474.43	400.00
Total 6560 Office expenses	\$ 1,800.00	\$ 910.66	\$ 1,016.55	\$ 1,000.00
6570 Maintenance supplies	2,000.00	1,241.38	1,385.73	1,500.00
6580 Postage	750.00	497.63	555.49	400.00
6585 Reconciliation differences		1,108.20	1,237.06	
6590 Kitchen supplies	250.00	368.50	411.35	500.00
Total 6500 Office	\$ 38,600.00	\$ 28,984.93	\$ 31,877.82	\$ 38,100.00
7000 Staff				
7100 Pastoral staff				
7110 Senior Pastor Compensation				
7111 SP Pre-Tax health benefits		5,932.50	6,622.33	

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	<u>2023 Budget</u>	<u>11/22/2023</u>	<u>2023 Actual</u>	
7112 SP Utilities	4,000.00	5,281.99	5,896.17	6,300.00
7115 SP Housing Allowance	16,800.00		0.00	16,800.00
7116 SP Reimbursables	6,565.00	9,716.56	10,846.39	6,565.00
7117 Senior Pastor Salary	52,015.00	63,463.49	70,842.97	53,679.00
Total 7110 Senior Pastor Compensation	\$ 79,380.00	\$ 84,394.54	\$ 94,207.86	\$ 83,344.00
7120 Associate Pastor Compensation				
7121 AP Housing Allowance	7,700.00			7,700.00
7122 AP Utilities	7,500.00			7,500.00
7123 AP Reimbursables	3,000.00	3,033.13	3,000.00	3,000.00
7124 Associate Pastor Salary	15,656.00	28,465.20	30,856.00	16,157.00
Total 7120 Associate Pastor Compensation	\$ 33,856.00	\$ 31,498.33	\$ 33,856.00	\$ 34,357.00
Total 7100 Pastoral staff	\$ 113,236.00	\$ 115,892.87	\$ 128,063.86	\$ 117,701.00
7200 Other staff				
7210 Staff Payroll				
7212 Administrative Wages	24,180.00	21,095.85	23,548.86	24,954.00
7213 Nursery Staff Wages	3,090.00	3,109.41	3,470.97	3,715.00
7218 Children's Ministry Dir Wages	20,248.00	10,319.24	13,305.13	40,000.00
7219 Youth Director Wages	10,400.00			0.00
7220 Custodial Wages	23,690.00	20,917.46	23,349.72	22,750.00
7221 Business Administrator Wages	16,068.00	14,814.00	16,536.56	18,200.00
7226 Worship Director Wages	31,200.00	24,697.50	29,497.50	21,466.00
7228 Media-IT	20,800.00	26,900.00	32,900.00	26,832.00
Total 7210 Staff Payroll	\$ 149,676.00	\$ 121,853.46	\$ 142,608.74	\$ 157,917.00
Total 7200 Other staff	\$ 149,676.00	\$ 121,853.46	\$ 142,608.74	\$ 157,917.00
7400 Staff benefits				
7403 Staff Misc	200.00	153.58	171.44	200.00
7404 Staff Retreat	200.00			200.00
7405 Staff S S & Medicare	12,000.00	9,413.60	10,909.57	12,080.65
7407 SP Family & Individual Medical	12,420.00	9,520.00	10,626.98	10,849.00
7408 SP CRSP/CPP	10,170.00	4,237.50	4,730.23	10,170.00
Total 7400 Staff benefits	\$ 34,990.00	\$ 23,324.68	\$ 26,438.22	\$ 33,499.65
Total 7000 Staff	\$ 297,902.00	\$ 261,071.01	\$ 297,110.81	\$ 309,117.65
7700 Bank processing fees		0.00	0.00	0.00
7702 Late fees		264.00	294.70	0.00
7703 Vanco/Tithely fees	1,700.00	1,820.17	2,031.82	2,200.00
Total 7700 Bank processing fees	\$ 1,700.00	\$ 2,084.17	\$ 2,326.52	\$ 2,200.00
7800 Apportionments	51,169.00	1,630.90	1,820.54	18,423.80
7900 Mortgage interest	35,407.00	32,069.18	35,798.15	43,400.00
Unapplied Cash Bill Payment Expenditure		4.60	4.60	
Total Expenditures	\$ 618,239.00	\$ 484,343.67	\$ 540,390.07	\$ 585,271.45

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	2023 Budget	<u>11/22/2023</u>	<u>2023 Actual</u>	Annual 2024
				Budget
Net Operating Revenue	\$ 150,761.00	\$ 108,636.33	\$ 121,529.46	\$ 93,728.55
Other Expenditures				
Other Miscellaneous Expenditure	50,000.00			0.00
Total Other Expenditures	\$ 50,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Other Revenue	-\$ 50,000.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Revenue	\$ 100,761.00	\$ 108,636.33	\$ 121,529.46	\$ 93,728.55
Less: principal on mortgage debt	\$ 97,553.00	\$ 75,370.00	\$ 97,553.00	\$ 93,400.00
Net cash inflow (outflow)	3,208.00	33,266.33	23,976.46	328.55