

Asbury Methodist Church

Budget vs. Actuals: Approved 2024 Budget - FY24 P&L

January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4000 General fund contributions	54,480.99	48,416.67	6,064.32
4100 Other income	100.00	1,500.00	-1,400.00
4900 Net assets released from restrictions	349.92	6,700.00	-6,350.08
Total Revenue	\$54,930.91	\$56,616.67	\$ -1,685.76
GROSS PROFIT	\$54,930.91	\$56,616.67	\$ -1,685.76
Expenditures			
5000 Ministries	3,948.23	4,435.84	-487.61
6000 Facilities	14,424.54	9,750.00	4,674.54
6500 Office	1,699.85	3,041.66	-1,341.81
7000 Staff	20,986.13	25,759.83	-4,773.70
7700 Bank processing fees	149.94	183.33	-33.39
7800 Apportionments		1,535.33	-1,535.33
7900 Mortgage interest	2,666.83	3,616.67	-949.84
Unapplied Cash Bill Payment Expenditure	-0.80		-0.80
Total Expenditures	\$43,874.72	\$48,322.66	\$ -4,447.94
NET OPERATING REVENUE	\$11,056.19	\$8,294.01	\$2,762.18
NET REVENUE	\$11,056.19	\$8,294.01	\$2,762.18

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January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4000 General fund contributions	54,480.99	48,416.67	6,064.32
4100 Other income			
4110 Building rentals	100.00	1,500.00	-1,400.00
Total 4100 Other income	100.00	1,500.00	-1,400.00
4900 Net assets released from restrictions	349.92	6,700.00	-6,350.08
Total Revenue	\$54,930.91	\$56,616.67	\$ -1,685.76
GROSS PROFIT	\$54,930.91	\$56,616.67	\$ -1,685.76
Expenditures			
5000 Ministries			
5100 Corporate worship ministry			
5101 Contract musicians		416.67	-416.67
5102 Worship supplies	434.79	166.67	268.12
5103 Worship flowers	409.20	58.33	350.87
5104 Music ministry	506.95	250.00	256.95
Total 5100 Corporate worship ministry	1,350.94	891.67	459.27
5200 Children's ministry			
5201 Kids Summer Camp		208.33	-208.33
5202 Birthday for Jesus		12.50	-12.50
5203 Easter Egg Hunt		0.00	0.00
5204 Jerusalem Market		41.67	-41.67
5205 Overnight Bible Camp		16.67	-16.67
5206 Klds Nite out		25.00	-25.00
5207 Children's ministry other	250.70	25.00	225.70
5208 TeamKid!		33.33	-33.33
5209 Children's Story Time		25.00	-25.00
5210 Advertising		0.00	0.00
5211 Children's Special Events		41.67	-41.67
5214 Children's Teacher Train/Appeal		41.67	-41.67
5216 Children's Music/Craft Supplies		66.67	-66.67
5217 Vacation Bible School		0.00	0.00
5219 Preschool SS Curriculum		54.17	-54.17
5220 Elementary SS Curriculum		58.33	-58.33
5221 Nursery		16.67	-16.67
Total 5200 Children's ministry	250.70	666.68	-415.98
5300 Student ministries			
5301 General youth ministry	457.95	208.33	249.62
5302 Youth outreach events		83.33	-83.33
5303 Youth - Shockwave	219.55		219.55
5306 Youth camps & retreats		333.33	-333.33
5307 Youth meals	27.06	166.67	-139.61
5308 Youth SS curriculum		125.00	-125.00
Total 5300 Student ministries	704.56	916.66	-212.10

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5400 Celebrate Recovery			
5401 CR Books & Supplies	346.92		346.92
Total 5400 Celebrate Recovery	346.92		346.92
5500 Adult discipleship ministries			
5501 Companions in Christ		50.00	-50.00
5502 Impact		50.00	-50.00
5503 Seekers		50.00	-50.00
5504 Crossroads		50.00	-50.00
5505 Celebrations		50.00	-50.00
5508 Education/Discipleship	802.72	183.33	619.39
5510 First Impressions		91.67	-91.67
5520 Hospitality ministry	98.67	333.33	-234.66
5530 Adult leadership		125.00	-125.00
5540 Adult ministry - other		83.33	-83.33
Total 5500 Adult discipleship ministries	901.39	1,066.66	-165.27
5600 Women's Connection		166.67	-166.67
5800 Stephen Ministry			
5801 Homebound ministries	56.21	41.67	14.54
5802 Stephen ministry other	244.90	277.50	-32.60
5803 Senior ministry	92.61	75.00	17.61
Total 5800 Stephen Ministry	393.72	394.17	-0.45
5900 Food Pantry		250.00	-250.00
5920 Missions		83.33	-83.33
Total 5000 Ministries	3,948.23	4,435.84	-487.61
6000 Facilities			
6100 Facilities - variable			
6110 Equipment repairs		500.00	-500.00
6120 Grounds maintenance		50.00	-50.00
6122 Mowing		41.67	-41.67
6123 Pest control services		66.67	-66.67
6131 License/Permits/Health Permits		41.67	-41.67
6132 General building maintenance		333.33	-333.33
6133 Elevator maintenance	72.00	316.67	-244.67
6134 Fire monitoring		308.33	-308.33
Total 6100 Facilities - variable	72.00	1,658.34	-1,586.34
6300 Facilities - fixed			
6331 Water/gas	576.35	508.33	68.02
6332 Electricity - worship center	631.98	1,091.67	-459.69
6333 Electricity - CLB	641.82	1,091.67	-449.85
6334 Electricity - flood lights	249.71	208.33	41.38
6335 Trash service	368.90	183.33	185.57
6340 Property insurance	11,678.25	4,800.00	6,878.25
6350 Telephone	205.53	208.33	-2.80
Total 6300 Facilities - fixed	14,352.54	8,091.66	6,260.88
Total 6000 Facilities	14,424.54	9,750.00	4,674.54
6500 Office			
6510 Annual conference		0.00	0.00
6520 Media/IT			

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
6521 Website	25.00	25.00	0.00
6522 Media/ads/banners		250.00	-250.00
6523 IT equipment		250.00	-250.00
6524 IT subscriptions etc	868.38	375.00	493.38
Total 6520 Media/IT	893.38	900.00	-6.62
6530 Professional fees	165.00	166.67	-1.67
6540 Lease/maintennance contracts			
6541 Copier/printer lease	0.80	1,500.00	-1,499.20
Total 6540 Lease/maintennance contracts	0.80	1,500.00	-1,499.20
6550 Memberships/subscriptions		158.33	-158.33
6560 Office expenses			
6561 Office supplies	24.72	83.33	-58.61
6562 Office - misc other		33.33	-33.33
Total 6560 Office expenses	24.72	116.66	-91.94
6570 Maintenance supplies	600.95	125.00	475.95
6580 Postage		33.33	-33.33
6590 Kitchen supplies	15.00	41.67	-26.67
Total 6500 Office	1,699.85	3,041.66	-1,341.81
7000 Staff			
7100 Pastoral staff			
7110 Senior Pastor Compensation			
7112 SP Utilities	377.31	525.00	-147.69
7115 SP Housing Allowance		1,400.00	-1,400.00
7116 SP Reimburseables	-356.08	547.08	-903.16
7117 Senior Pastor Salary	5,357.48	4,473.25	884.23
Total 7110 Senior Pastor Compensation	5,378.71	6,945.33	-1,566.62
7120 Associate Pastor Compensation			
7121 AP Housing Allowance		641.67	-641.67
7122 AP Utilities		625.00	-625.00
7123 AP Reimbursables		250.00	-250.00
7124 Associate Pastor Salary	2,392.83	1,346.42	1,046.41
Total 7120 Associate Pastor Compensation	2,392.83	2,863.09	-470.26
Total 7100 Pastoral staff	7,771.54	9,808.42	-2,036.88
7200 Other staff			
7210 Staff Payroll			
7212 Administrative Wages	1,688.47	2,079.50	-391.03
7213 Nursery Staff Wages	249.45	309.58	-60.13
7218 Children's Ministry Dir Wages	3,076.92	3,333.33	-256.41
7220 Custodial Wages	2,121.43	1,895.83	225.60
7221 Business Administrator Wages	1,340.40	1,516.67	-176.27
7226 Worship Director Wages	1,625.60	1,788.83	-163.23
7228 Media-IT	2,032.00	2,236.00	-204.00
Total 7210 Staff Payroll	12,134.27	13,159.74	-1,025.47
Total 7200 Other staff	12,134.27	13,159.74	-1,025.47
7400 Staff benefits			
7403 Staff Misc	58.10	16.67	41.43
7404 Staff Retreat		16.67	-16.67
7405 Staff S S & Medicare	1,022.22	1,006.75	15.47

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
7407 SP Family & Individual Medical		904.08	-904.08
7408 SP CRSP/PPP		847.50	-847.50
Total 7400 Staff benefits	1,080.32	2,791.67	-1,711.35
Total 7000 Staff	20,986.13	25,759.83	-4,773.70
7700 Bank processing fees			
7703 Vanco/Tithely fees	149.94	183.33	-33.39
Total 7700 Bank processing fees	149.94	183.33	-33.39
7800 Apportionments		1,535.33	-1,535.33
7900 Mortgage interest	2,666.83	3,616.67	-949.84
Unapplied Cash Bill Payment Expenditure	-0.80		-0.80
Total Expenditures	\$43,874.72	\$48,322.66	\$ -4,447.94
NET OPERATING REVENUE	\$11,056.19	\$8,294.01	\$2,762.18
NET REVENUE	\$11,056.19	\$8,294.01	\$2,762.18

Asbury Methodist Church

3 Statement of Financial Position

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1002 General Fund checking	69,474.86
1004 Restricted Funds checking	103,595.91
1010 TMF Savings #1536	100,653.25
1012 TMF FR #2230 Money Market	26,470.09
Total Bank Accounts	\$300,194.11
Other Current Assets	
Payroll Corrections	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$300,194.11
Fixed Assets	
1510 Equipment	56,284.62
1520 Buildings	3,040,461.73
1580 Land	339,058.15
Total Fixed Assets	\$3,435,804.50
TOTAL ASSETS	\$3,735,998.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2090 O/S payroll checks	0.00
2112 Other payroll liabilities	0.00
2116 SP HSA Deduction	115.40
2117 SP Retirement W/H	621.34
2118 Federal tax withheld	-26.20
2119 SS & Medicare tax payable	0.00
2120 Health Insurance	0.00
2200 Bank transfers clearing	50.00
Total Other Current Liabilities	\$760.54
Total Current Liabilities	\$760.54
Long-Term Liabilities	
2500 Mortgage payable TMF	609,837.94
Total Long-Term Liabilities	\$609,837.94
Total Liabilities	\$610,598.48
Equity	
3100 Net assets without donor restrictions	2,674,088.96
3110 Ad Council designated assets	-31,762.00
Total 3100 Net assets without donor restrictions	2,642,326.96
3300 Net assets with donor restrictions	
3310 Donor restricted assets held at TMF	
3311 Savings - TMF Building Fund	100,653.25

	TOTAL
3312 FR Endowment Fund	26,470.09
Total 3310 Donor restricted assets held at TMF	127,123.34
3400 Donor restricted assets held by AsburyCC	
3405 Apportionment	49,212.19
3410 Branches Class	94.49
3415 Capital expenditures	12,852.60
3420 Celebration Class	530.10
3425 CR books & supplies	10,047.83
3430 Food pantry	2,177.55
3435 Memorials	3,428.39
3440 Missions	4,765.32
3445 Mortgage debt	6,623.45
3450 Pumpkin Patch	406.10
3460 Scholarships	5,854.40
3465 Seekers Class	761.84
3470 Special offerings	1,214.97
3475 Temporary in/out	-0.05
3477 Thanksgiving	5,699.82
3480 UMCOR	10.00
Total 3400 Donor restricted assets held by AsburyCC	103,679.00
Total 3300 Net assets with donor restrictions	230,802.34
Opening balance equity	-0.33
Retained Earnings	241,214.97
Net Revenue	11,056.19
Total Equity	\$3,125,400.13
TOTAL LIABILITIES AND EQUITY	\$3,735,998.61

Asbury Methodist Church

4 Restricted Assets Released

January 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
Donor restricted						
Donor restricted - held by AsburyCC						
CR books & supplies						
01/30/2024	Check	7163	OMAR SAENZ	1/13 Amazon: CR DAILY DEVOTIONALS/STUDY BIBLES	1004 Restricted Funds checking	349.92
Total for CR books & supplies						\$349.92
Total for Donor restricted - held by AsburyCC						\$349.92
Total for Donor restricted						\$349.92

Asbury Methodist Church

5 Restricted Accounts Activity

January 2024

DATE	TRANSACTION TYPE	NUM	MEMO/DESCRIPTION	CLASS	SPLIT	AMOUNT	BALANCE
3300 Net assets with donor restrictions							
3400 Donor restricted assets held by AsburyCC							
3405 Apportionment							
Beginning Balance							49,212.19
Total for 3405 Apportionment							
3410 Branches Class							
Beginning Balance							94.49
Total for 3410 Branches Class							
3415 Capital expenditures							
Beginning Balance							12,592.60
01/14/2024	Deposit		Offering 01/14/24		1004 Restricted Funds checking	260.00	12,852.60
Total for 3415 Capital expenditures						\$260.00	
3420 Celebration Class							
Beginning Balance							530.10
Total for 3420 Celebration Class							
3425 CR books & supplies							
Beginning Balance							10,394.75
01/30/2024	Check	7163	1/13 Amazon: CR DAILY DEVOTIONALS/STUDY BIBLES	Donor restricted:Donor restricted - held by AsburyCC:CR books & supplies	1004 Restricted Funds checking	-346.92	10,047.83
Total for 3425 CR books & supplies						\$ -346.92	
3430 Food pantry							
Beginning Balance							1,712.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	1,762.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	20.00	1,782.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	40.00	1,822.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	1,872.55
01/12/2024	Deposit		Vanco w/e 1/12/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	5.00	1,877.55
01/12/2024	Deposit		Vanco w/e 1/12/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	100.00	1,977.55
01/14/2024	Deposit		Offering 01/14/24		1004 Restricted Funds checking	50.00	2,027.55
01/21/2024	Deposit		Offering 01/21/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	2,077.55
01/28/2024	Deposit		Offering 01/28/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	100.00	2,177.55
Total for 3430 Food pantry						\$465.00	
3435 Memorials							
Beginning Balance							3,428.39
Total for 3435 Memorials							
3440 Missions							
Beginning Balance							4,765.32
Total for 3440 Missions							
3445 Mortgage debt							
Beginning Balance							953.45

DATE	TRANSACTION TYPE	NUM	MEMO/DESCRIPTION	CLASS	SPLIT	AMOUNT	BALANCE
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	30.00	983.45
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	40.00	1,023.45
01/21/2024	Deposit		Offering 01/21/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	5,500.00	6,523.45
01/26/2024	Deposit		Vanco w/e 1/26/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	100.00	6,623.45
Total for 3445 Mortgage debt						\$5,670.00	
3450 Pumpkin Patch							
Beginning Balance							406.10
Total for 3450 Pumpkin Patch							
3460 Scholarships							
Beginning Balance							5,854.40
Total for 3460 Scholarships							
3465 Seekers Class							
Beginning Balance							761.84
Total for 3465 Seekers Class							
3470 Special offerings							
Beginning Balance							1,214.97
Total for 3470 Special offerings							
3475 Temporary in/out							
Beginning Balance							-0.05
Total for 3475 Temporary in/out							
3477 Thanksgiving							
Beginning Balance							5,699.82
Total for 3477 Thanksgiving							
3480 UMCOR							
01/28/2024	Deposit		Offering 01/28/24	Donor restricted:Donor restricted - held by AsburyCC:UMCOR	1004 Restricted Funds checking	10.00	10.00
Total for 3480 UMCOR						\$10.00	
Total for 3400 Donor restricted assets held by AsburyCC						\$6,058.08	
Total for 3300 Net assets with donor restrictions						\$6,058.08	