

Asbury Methodist Church

Budget vs. Actuals: Approved 2024 Budget - FY24 P&L

January - February, 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4000 General fund contributions	99,898.98	96,833.34	3,065.64
4100 Other income	4,590.00	3,000.00	1,590.00
4900 Net assets released from restrictions	7,033.72	13,400.00	-6,366.28
Total Revenue	\$111,522.70	\$113,233.34	\$ -1,710.64
GROSS PROFIT	\$111,522.70	\$113,233.34	\$ -1,710.64
Expenditures			
5000 Ministries	7,190.15	8,871.68	-1,681.53
6000 Facilities	18,389.04	19,500.00	-1,110.96
6500 Office	5,836.28	7,083.32	-1,247.04
7000 Staff	43,045.84	51,519.66	-8,473.82
7700 Bank processing fees	316.28	366.66	-50.38
7800 Apportionments	3,718.54	3,070.66	647.88
7900 Mortgage interest	5,466.09	7,233.34	-1,767.25
Reimbursements	151.00		151.00
Unapplied Cash Bill Payment Expenditure	-0.80		-0.80
Total Expenditures	\$84,112.42	\$97,645.32	\$ -13,532.90
NET OPERATING REVENUE	\$27,410.28	\$15,588.02	\$11,822.26
NET REVENUE	\$27,410.28	\$15,588.02	\$11,822.26

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Budget vs. Actuals: Approved 2024 Budget - FY24 P&L

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	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
4000 General fund contributions	99,898.98	96,833.34	3,065.64
4100 Other income			
4110 Building rentals	4,590.00	3,000.00	1,590.00
Total 4100 Other income	4,590.00	3,000.00	1,590.00
4900 Net assets released from restrictions	7,033.72	13,400.00	-6,366.28
Total Revenue	\$111,522.70	\$113,233.34	\$ -1,710.64
GROSS PROFIT	\$111,522.70	\$113,233.34	\$ -1,710.64
Expenditures			
5000 Ministries			
5100 Corporate worship ministry			
5101 Contract musicians		833.34	-833.34
5102 Worship supplies	479.83	333.34	146.49
5103 Worship flowers	409.20	116.66	292.54
5104 Music ministry	2,796.38	500.00	2,296.38
Total 5100 Corporate worship ministry	3,685.41	1,783.34	1,902.07
5200 Children's ministry			
5201 Kids Summer Camp		416.66	-416.66
5202 Birthday for Jesus		25.00	-25.00
5203 Easter Egg Hunt		0.00	0.00
5204 Jerusalem Market		83.34	-83.34
5205 Overnight Bible Camp		33.34	-33.34
5206 Klds Nite out		50.00	-50.00
5207 Children's ministry other	230.70	50.00	180.70
5208 TeamKid!		66.66	-66.66
5209 Children's Story Time		50.00	-50.00
5210 Advertising		0.00	0.00
5211 Children's Special Events		83.34	-83.34
5214 Children's Teacher Train/Appec		83.34	-83.34
5216 Children's Music/Craft Supplies		133.34	-133.34
5217 Vacation Bible School	22.24	0.00	22.24
5218 Children's Food/Paper Products	83.80		83.80
5219 Preschool SS Curriculum		108.34	-108.34
5220 Elementary SS Curriculum		116.66	-116.66
5221 Nursery	22.62	33.34	-10.72
Total 5200 Children's ministry	359.36	1,333.36	-974.00
5300 Student ministries			
5301 General youth ministry	382.19	416.66	-34.47
5302 Youth outreach events		166.66	-166.66
5303 Youth - Shockwave	331.88		331.88
5306 Youth camps & retreats		666.66	-666.66
5307 Youth meals	27.06	333.34	-306.28
5308 Youth SS curriculum		250.00	-250.00

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total 5300 Student ministries	741.13	1,833.32	-1,092.19
5400 Celebrate Recovery			
5401 CR Books & Supplies	346.92		346.92
Total 5400 Celebrate Recovery	346.92		346.92
5500 Adult discipleship ministries			
5501 Companions in Christ		100.00	-100.00
5502 Impact	178.35	100.00	78.35
5503 Seekers		100.00	-100.00
5504 Crossroads		100.00	-100.00
5505 Celebrations		100.00	-100.00
5508 Education/Discipleship	1,117.70	366.66	751.04
5510 First Impressions		183.34	-183.34
5520 Hospitality ministry	212.12	666.66	-454.54
5530 Adult leadership		250.00	-250.00
5540 Adult ministry - other		166.66	-166.66
Total 5500 Adult discipleship ministries	1,508.17	2,133.32	-625.15
5600 Women's Connection		333.34	-333.34
5800 Stephen Ministry			
5801 Homebound ministries	56.21	83.34	-27.13
5802 Stephen ministry other	400.34	555.00	-154.66
5803 Senior ministry	92.61	150.00	-57.39
Total 5800 Stephen Ministry	549.16	788.34	-239.18
5900 Food Pantry		500.00	-500.00
5920 Missions		166.66	-166.66
Total 5000 Ministries	7,190.15	8,871.68	-1,681.53
6000 Facilities			
6100 Facilities - variable			
6110 Equipment repairs		1,000.00	-1,000.00
6120 Grounds maintenance		100.00	-100.00
6122 Mowing		83.34	-83.34
6123 Pest control services	125.00	133.34	-8.34
6130 Building Maintenance	89.91		89.91
6131 License/Permits/Health Permits		83.34	-83.34
6132 General building maintenance		666.66	-666.66
6133 Elevator maintenance	758.70	633.34	125.36
6134 Fire monitoring		616.66	-616.66
Total 6100 Facilities - variable	973.61	3,316.68	-2,343.07
6300 Facilities - fixed			
6331 Water/gas	1,109.05	1,016.66	92.39
6332 Electricity - worship center	1,574.56	2,183.34	-608.78
6333 Electricity - CLB	1,875.19	2,183.34	-308.15
6334 Electricity - flood lights	499.42	416.66	82.76
6335 Trash service	368.90	366.66	2.24
6340 Property insurance	11,678.25	9,600.00	2,078.25
6350 Telephone	310.06	416.66	-106.60
Total 6300 Facilities - fixed	17,415.43	16,183.32	1,232.11
Total 6000 Facilities	18,389.04	19,500.00	-1,110.96
6500 Office			

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
6510 Annual conference	554.76	1,000.00	-445.24
6520 Media/IT			
6521 Website	50.00	50.00	0.00
6522 Media/ads/banners		500.00	-500.00
6523 IT equipment		500.00	-500.00
6524 IT subscriptions etc	2,680.68	750.00	1,930.68
Total 6520 Media/IT	2,730.68	1,800.00	930.68
6530 Professional fees	165.00	333.34	-168.34
6540 Lease/maintennance contracts			
6541 Copier/printer lease	1,355.61	3,000.00	-1,644.39
Total 6540 Lease/maintennance contracts	1,355.61	3,000.00	-1,644.39
6550 Memberships/subscriptions	200.00	316.66	-116.66
6560 Office expenses			
6561 Office supplies	199.28	166.66	32.62
6562 Office - misc other		66.66	-66.66
Total 6560 Office expenses	199.28	233.32	-34.04
6570 Maintenance supplies	600.95	250.00	350.95
6580 Postage		66.66	-66.66
6590 Kitchen supplies	30.00	83.34	-53.34
Total 6500 Office	5,836.28	7,083.32	-1,247.04
7000 Staff			
7100 Pastoral staff			
7110 Senior Pastor Compensation			
7112 SP Utilities	526.06	1,050.00	-523.94
7115 SP Housing Allowance		2,800.00	-2,800.00
7116 SP Reimburseables	-62.40	1,094.16	-1,156.56
7117 Senior Pastor Salary	10,778.96	8,946.50	1,832.46
Total 7110 Senior Pastor Compensation	11,242.62	13,890.66	-2,648.04
7120 Associate Pastor Compensation			
7121 AP Housing Allowance		1,283.34	-1,283.34
7122 AP Utilities		1,250.00	-1,250.00
7123 AP Reimbursables	17.69	500.00	-482.31
7124 Associate Pastor Salary	4,804.93	2,692.84	2,112.09
Total 7120 Associate Pastor Compensation	4,822.62	5,726.18	-903.56
Total 7100 Pastoral staff	16,065.24	19,616.84	-3,551.60
7200 Other staff			
7210 Staff Payroll			
7212 Administrative Wages	3,591.27	4,159.00	-567.73
7213 Nursery Staff Wages	558.36	619.16	-60.80
7218 Children's Ministry Dir Wages	6,153.84	6,666.66	-512.82
7220 Custodial Wages	4,460.54	3,791.66	668.88
7221 Business Administrator Wages	2,785.20	3,033.34	-248.14
7226 Worship Director Wages	3,276.80	3,577.66	-300.86
7228 Media-IT	4,096.00	4,472.00	-376.00
Total 7210 Staff Payroll	24,922.01	26,319.48	-1,397.47
Total 7200 Other staff	24,922.01	26,319.48	-1,397.47
7400 Staff benefits			
7403 Staff Misc	58.10	33.34	24.76

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
7404 Staff Retreat		33.34	-33.34
7405 Staff S S & Medicare	2,000.49	2,013.50	-13.01
7407 SP Family & Individual Medical		1,808.16	-1,808.16
7408 SP CRSP/ CPP		1,695.00	-1,695.00
Total 7400 Staff benefits	2,058.59	5,583.34	-3,524.75
Total 7000 Staff	43,045.84	51,519.66	-8,473.82
7700 Bank processing fees			
7703 Vanco/Tithely fees	316.28	366.66	-50.38
Total 7700 Bank processing fees	316.28	366.66	-50.38
7800 Apportionments	3,718.54	3,070.66	647.88
7900 Mortgage interest	5,466.09	7,233.34	-1,767.25
Reimbursements	151.00		151.00
Unapplied Cash Bill Payment Expenditure	-0.80		-0.80
Total Expenditures	\$84,112.42	\$97,645.32	\$ -13,532.90
NET OPERATING REVENUE	\$27,410.28	\$15,588.02	\$11,822.26
NET REVENUE	\$27,410.28	\$15,588.02	\$11,822.26

Asbury Methodist Church

3 Statement of Financial Position

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1002 General Fund checking	76,112.97
1004 Restricted Funds checking	97,745.18
1010 TMF Savings #1536	100,772.88
1012 TMF FR #2230 Money Market	26,501.55
Total Bank Accounts	\$301,132.58
Other Current Assets	
Payroll Corrections	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$301,132.58
Fixed Assets	
1510 Equipment	56,284.62
1520 Buildings	3,040,461.73
1580 Land	339,058.15
Total Fixed Assets	\$3,435,804.50
TOTAL ASSETS	\$3,736,937.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2090 O/S payroll checks	0.00
2112 Other payroll liabilities	0.00
2116 SP HSA Deduction	115.40
2117 SP Retirement W/H	1,242.58
2118 Federal tax withheld	-1,743.06
2119 SS & Medicare tax payable	0.00
2120 Health Insurance	0.00
2200 Bank transfers clearing	0.00
Total Other Current Liabilities	\$ -385.08
Total Current Liabilities	\$ -385.08
Long-Term Liabilities	
2500 Mortgage payable TMF	601,217.20
Total Long-Term Liabilities	\$601,217.20
Total Liabilities	\$600,832.12
Equity	
3100 Net assets without donor restrictions	2,674,088.96
3110 Ad Council designated assets	-31,712.00
Total 3100 Net assets without donor restrictions	2,642,376.96
3300 Net assets with donor restrictions	
3310 Donor restricted assets held at TMF	
3311 Savings - TMF Building Fund	100,772.88

	TOTAL
3312 FR Endowment Fund	26,501.55
Total 3310 Donor restricted assets held at TMF	127,274.43
3400 Donor restricted assets held by AsburyCC	
3405 Apportionment	49,212.19
3410 Branches Class	94.49
3415 Capital expenditures	13,112.60
3420 Celebration Class	530.10
3425 CR books & supplies	10,047.83
3430 Food pantry	1,980.10
3435 Memorials	3,478.39
3440 Missions	4,765.32
3445 Mortgage debt	734.02
3450 Pumpkin Patch	406.10
3460 Scholarships	5,854.40
3465 Seekers Class	678.04
3470 Special offerings	1,214.97
3475 Temporary in/out	-0.05
3477 Thanksgiving	5,699.82
3480 UMCOR	20.33
Total 3400 Donor restricted assets held by AsburyCC	97,828.65
Total 3300 Net assets with donor restrictions	225,103.08
Opening balance equity	-0.33
Retained Earnings	241,214.97
Net Revenue	27,410.28
Total Equity	\$3,136,104.96
TOTAL LIABILITIES AND EQUITY	\$3,736,937.08

Asbury Methodist Church

4 Restricted Assets Released

January - February, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT
Donor restricted						
Donor restricted - held by AsburyCC						
CR books & supplies						
01/30/2024	Check	7163	OMAR SAENZ	1/13 Amazon: CR DAILY DEVOTIONALS/STUDY BIBLES	1004 Restricted Funds checking	349.92
Total for CR books & supplies						\$349.92
Mortgage debt						
02/06/2024	Check	7164	Texas Methodist Foundation	FEB Loan Pymt	1004 Restricted Funds checking	6,600.00
Total for Mortgage debt						\$6,600.00
Total for Donor restricted - held by AsburyCC						\$6,949.92
Total for Donor restricted						\$6,949.92
Not Specified						
02/13/2024	Check	7165	Gary Rodgers	2/7 HEB: food for Kids Wed nite meal	1004 Restricted Funds checking	83.80
Total for Not Specified						\$83.80

Asbury Methodist Church

5 Restricted Accounts Activity

January - February, 2024

DATE	TRANSACTION TYPE	NUM	MEMO/DESCRIPTION	CLASS	SPLIT	AMOUNT	BALANCE
3300 Net assets with donor restrictions							
3400 Donor restricted assets held by AsburyCC							
3405 Apportionment							
	Beginning Balance						49,212.19
Total for 3405 Apportionment							
3410 Branches Class							
	Beginning Balance						94.49
Total for 3410 Branches Class							
3415 Capital expenditures							
	Beginning Balance						12,592.60
01/14/2024	Deposit		Offering 01/14/24		1004 Restricted Funds checking	260.00	12,852.60
02/18/2024	Deposit		Offering 02/18/24	Donor restricted:Donor restricted - held by AsburyCC:Capital expenditures	1004 Restricted Funds checking	260.00	13,112.60
Total for 3415 Capital expenditures						\$520.00	
3420 Celebration Class							
	Beginning Balance						530.10
Total for 3420 Celebration Class							
3425 CR books & supplies							
	Beginning Balance						10,394.75
01/30/2024	Check	7163	1/13 Amazon: CR DAILY DEVOTIONALS/STUDY BIBLES	Donor restricted:Donor restricted - held by AsburyCC:CR books & supplies	1004 Restricted Funds checking	-346.92	10,047.83
Total for 3425 CR books & supplies						\$ - 346.92	
3430 Food pantry							
	Beginning Balance						1,712.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	1,762.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	40.00	1,802.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	20.00	1,822.55
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	1,872.55
01/12/2024	Deposit		Vanco w/e 1/12/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	5.00	1,877.55
01/12/2024	Deposit		Vanco w/e 1/12/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	100.00	1,977.55
01/14/2024	Deposit		Offering 01/14/24		1004 Restricted Funds checking	50.00	2,027.55
01/21/2024	Deposit		Offering 01/21/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	2,077.55
01/28/2024	Deposit		Offering 01/28/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	100.00	2,177.55
02/04/2024	Deposit		Offering 02/04/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	2,227.55
02/04/2024	Deposit		Offering 02/04/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	2,277.55
02/04/2024	Deposit		Offering 02/04/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	20.00	2,297.55
02/09/2024	Check	EFT02092024	1/10 HEB: Food Pantry	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	-218.04	2,079.51
02/09/2024	Check	EFT02092024	12/23 HEB: Food Pantry	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	-354.41	1,725.10
02/09/2024	Deposit		Vanco w/e 02/09/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	5.00	1,730.10
02/11/2024	Deposit		Offering 02/11/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	100.00	1,830.10

DATE	TRANSACTION TYPE	NUM	MEMO/DESCRIPTION	CLASS	SPLIT	AMOUNT	BALANCE
02/11/2024	Deposit		Offering 02/11/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	50.00	1,880.10
02/25/2024	Deposit		Offering 02/25/24	Donor restricted:Donor restricted - held by AsburyCC:Food pantry	1004 Restricted Funds checking	100.00	1,980.10
Total for 3430 Food pantry						\$267.55	
3435 Memorials							
Beginning Balance							
02/18/2024	Deposit		Offering 02/18/24	Donor restricted:Donor restricted - held by AsburyCC:Memorials	1004 Restricted Funds checking	50.00	3,478.39
Total for 3435 Memorials						\$50.00	
3440 Missions							
Beginning Balance							
Total for 3440 Missions							4,765.32
3445 Mortgage debt							
Beginning Balance							
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	40.00	993.45
01/07/2024	Deposit		Offering 01/07/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	30.00	1,023.45
01/21/2024	Deposit		Offering 01/21/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	5,500.00	6,523.45
01/26/2024	Deposit		Vanco w/e 1/26/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	100.00	6,623.45
02/04/2024	Deposit		Offering 02/04/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	40.00	6,663.45
02/04/2024	Deposit		Offering 02/04/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	30.00	6,693.45
02/06/2024	Check	7164	FEB Loan Pymt	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	-	93.45
02/18/2024	Deposit		Offering 02/18/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	6,600.00	118.45
02/23/2024	Deposit		Vanco w/e 02/23/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	100.00	218.45
02/25/2024	Deposit		Offering 02/25/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	30.00	248.45
02/29/2024	Deposit		Vanco w/e 02/29/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	500.00	748.45
02/29/2024	Deposit		Vanco w/e 02/29/24	Donor restricted:Donor restricted - held by AsburyCC:Mortgage debt	1004 Restricted Funds checking	-14.43	734.02
Total for 3445 Mortgage debt						\$ -	219.43
3450 Pumpkin Patch							
Beginning Balance							
Total for 3450 Pumpkin Patch							406.10
3460 Scholarships							
Beginning Balance							
Total for 3460 Scholarships							5,854.40
3465 Seekers Class							
Beginning Balance							
02/13/2024	Check	7165	2/7 HEB: food for Kids Wed nite meal	Donor restricted:Donor restricted - held by AsburyCC:Seekers Class	1004 Restricted Funds checking	-83.80	678.04
Total for 3465 Seekers Class						\$ -83.80	
3470 Special offerings							
Beginning Balance							
Total for 3470 Special offerings							1,214.97
3475 Temporary in/out							
Beginning Balance							
Total for 3475 Temporary in/out							-0.05
3477 Thanksgiving							
Beginning Balance							
Total for 3477 Thanksgiving							5,699.82

DATE	TRANSACTION NUM TYPE	MEMO/DESCRIPTION	CLASS	SPLIT	AMOUNT	BALANCE
Total for 3477 Thanksgiving						
3480 UMCOR						
01/28/2024	Deposit	Offering 01/28/24	Donor restricted:Donor restricted - held by AsburyCC:UMCOR	1004 Restricted Funds checking	10.00	10.00
02/04/2024	Deposit	Offering 02/04/24	Donor restricted:Donor restricted - held by AsburyCC:UMCOR	1004 Restricted Funds checking	10.33	20.33
Total for 3480 UMCOR					\$20.33	
Total for 3400 Donor restricted assets held by AsburyCC					\$207.73	
Total for 3300 Net assets with donor restrictions					\$207.73	